

Contemporary Art Foundation

Building a home for CAM in Downtown Raleigh

404 Glenwood Ave.
Raleigh, NC 27603

CAM Hires Seasoned Museum Professional.

In May 2009, CAM was fortunate to hire nationally recognized museum professional Jay Gates as the Interim Director. Mr. Gates is Director Emeritus of The Phillips Collection in Washington, DC and was formerly the Director of The Dallas Museum of Art and the Seattle Art Museum. Mr. Gates brings more than 30 years of executive experience to the Triangle as CAM takes its final steps to completing a new museum in Raleigh's Warehouse District. "The College of Design is extremely fortunate to have someone with the national reputation and depth of museum experience to help CAM open its doors," says Dean Marvin Malecha of NC State University's College of Design.

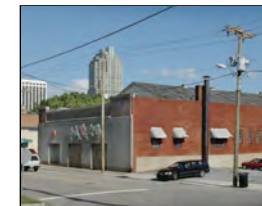
While serving as Director at the Seattle Art Museum, Mr. Gates oversaw \$35 million of fundraising for and construction of a new museum designed by Robert Venturi, which opened to both critical and popular acclaim. At The Phillips Collection, he focused on a \$30 million building project, which was completed in 2007 and was the culmination of a strategic plan that transformed every aspect of that institution.

As Interim Director of CAM, Gates will provide leadership and oversight for exhibitions and K-12 educational outreach programs such as the highly successful Design Camp. Additionally Gates will create a strategic plan for CAM and work to establish partnerships throughout the community. Gates will also work closely with the Contemporary Art Foundation to secure the remaining capital funds for the building campaign.



At Last. A New Home for CAM.

Our architectural team of Clearscapes and Pugh + Scarpa have finished their design work. The City of Raleigh has approved our building permit, and we have selected C.T. Wilson as our general contractor. We anticipate starting construction in the first quarter



of 2010 and opening the museum in 2011.

The renovated warehouse structure will be an approximately 20,000 square foot facility which will accommodate all of CAM's operational goals, including 3 galleries and dedicated educational spaces. In addition, included in the capital campaign budget are expenses for the entire museum upfit and provisions for establishing an endowment fund for future support.

The CAM warehouse renovation incorporates sustainable building practices, embodies the principles of sound land-use planning and promotes historic preservation. CAM's new home will be located in an early 20th century structure that is part of the Depot National Register Historic District. The Depot District contains Raleigh's only significant collection of buildings related to the heyday of railroad transportation and shipping in the Capital City.

By recycling this important building, CAM preserves an important part of Raleigh's history and demonstrates its commitment to sustainability and leadership in community preservation.

CAM's Innovative Use of Tax Credits to Fund Its Capital Campaign.

Although faced with a difficult economy, CAM has been able to "swim against the tide" in the current recession and secure the final capital funds needed to start construction in the first quarter of 2010. CAM is employing two creative tax credit programs to generate \$2 million (or more) for our \$5+ million capital campaign. These funds will pay for design, construction, and other qualified costs. What's more, a portion of the funds can be set aside for future museum operations.

In essence, these tax credits provide a 40% match, making your donation go even farther. But this valuable multiplier effect will likely last only until late January. Therefore, please consider making your gift or pledge before the end of this year.

Why CAM is eligible for Historic Tax Credits and New Markets Tax Credits:

- Our property is in a federally designated historic district, and our building is a historic structure built in the 1920s.
- Our property is in a federally designated low-income census tract.
- CAM will have a positive impact in the community, as a cultural anchor in the Warehouse District, provider of jobs, and continuing our long time educational outreach.
- CAM has strong support from the City of Raleigh and the NCSU College of Design.



Help us

make the most of our Tax Credits funding. Make a gift or pledge before 1-31-10. Use the enclosed envelope or call Joyce Kohn at (919)827-0256.

THANK YOU, MINA!

When Dr. Mina Levin retired from her medical practice of 25+ years in 2005, she was probably looking forward to more "Mina time." More travel, more gardening, more time for collecting contemporary art. What she was doing, in fact, was trading in one full time job, for another!

Mina joined the CAM board in 2005. Following CAM's merger with the NCSU College of Design in 2006, she became chair of the CAM Advisory Board. Since then she has been a constant presence, at countless meetings, working untold hours to steer the Advisory Board and CAM staff through the ups and downs of the last leg of the long process of birthing the Contemporary Art Museum.

Fortunately for us all, Mina will continue to sit on the CAM Advisory Board. But she has passed her gavel to the able hands of Raven Manocchio. Mina, we will be eternally grateful for your intelligent, graceful and always positive leadership.



NEW FOUNDERS CIRCLE DONORS

Many of the most recent first-time and increased gifts to the Contemporary Art Foundation's Capital Campaign have come as a result of the good news related to our tax credit funding (article on front.) Thanks to these newest Silver Founders Circle

members for their gifts and pledges in the \$1000 - \$4999 range.

And special appreciation goes to First Citizens Bank for their gift, and to the Bell Family Foundation for increasing their gift.

**First Citizens Bank
Bell Family Foundation**

**Jay Gates
Susan Glasser
Lyle Humphrey
Dr. & Mrs. Michael Kelly
Joyce & Howard Kohn
Suzanne Whitmeyer
Jeff Yohn**

ANOTHER SUCCESSFUL SUMMER OF DESIGN CAMPS

Since 1985, the NC State University College of Design has sponsored Design Camps for high school students, with a focus on architecture, art + design, graphic design, industrial design and landscape architecture. And since 2007, CAM has been responsible for programming and all aspects of Design Camp implementation.

This summer, approximately 260 high school students participated in the residential and day camps. In addition to studio projects, campers attended presentations from young artists and designers, learned about preparing for college admissions and participated in other activities aimed at stimulating their creativity within a fun and collaborative environment.

The popularity of Design Camp has increased steadily since its inception, and this year, well over 100 application forms were received within the first two days of registration. Unlike other pre-college programs, Design Camp registration was not affected by the downturn in the economy. However, there was an increase in the number of applicants requiring financial assistance. Grants from Bank of America and The Grable Foundation helped to cover expenses for 31 high school students to attend.

For more information go to www.cam.ncsu.edu



CAM Welcomes New Advisory Board Members

R. Dean Hamric is currently Executive Vice President with SunTrust Bank and heads the Commercial Line of Business for the Central Carolina Region. He has worked with SunTrust since 1984 in a variety of roles. He has been actively involved in leadership roles through the years with organizations including United Way, The Durham Arts Council, North Carolina Central University Museum of Art, The North Carolina Museum of Art, The Nasher Museum at Duke University, and The NC School of the Arts. Dean is a graduate of the University of Southern Mississippi.

Julie Paul is a management and marketing consultant currently working on initiatives for sustainable development with the Triangle District Council of the Urban Land Institute (ULI). Prior to her involvement with ULI, Julie was the Executive Director of Playspace Children's Museum, a popular Raleigh destination for the 7 and under crowd. In her capacity with Playspace, Julie spearheaded a successful merger between Playspace and Exploris Museum, resulting in a new children's museum, Marbles Kids Museum, where she is still active on the board. She received her BA from the University of Southern California and her MBA from Columbia University Uris School of Business.

Billy Warden is an award-winning journalist, television producer and agency executive. As a creative leader, he helped E! Entertainment Networks develop new programming and pioneered user-generated content at Zoom Culture. As a marketer, his branding and messaging skills helped achieve success for campaigns launched by Google, Computer Sciences Corporation and Beverly Perdue. In his spare time, Billy pens a blog for WRAL.com, co-produces the Cherry Bounce Alternative Music Festival and co-publishes Raleigh Quarterly.com.

Jeff Yohn is in his 20th year working in development at Duke University, having done major gift fundraising, internationalization support, and serving four years as development director of the Sarah P. Duke Gardens. Prior to Duke, he worked as a journalist in Washington, D.C., New York, and North Carolina in a variety of positions, including founding publisher of a monthly lifestyle magazine and editorial director of Washington Business Information, Inc. Jeff received his B.A. from Wake Forest University and did post-graduate journalism study at the George Washington University. He and his wife Jeanne live in Hillsborough.

